

To Whom It May Concern:

I would like to recommend **Robert A. Estrada, Esq., Chairman and Chief Compliance Officer of Estrada Hinojosa & Company, Inc.**, to be a panelist at the SEC's Field Hearing in Austin, Texas. Estrada Hinojosa & Company, Inc. is a regional, municipal securities broker-dealer headquartered in Dallas, Texas that engages in financial advisory and underwritings of municipal offerings. Mr. Estrada is a former bond attorney who, over the course of his career, has participated in more than 800 major municipal bond financing projects totaling more than \$50 billion. Currently, Mr. Estrada serves on the Board of Directors of the Federal Reserve Board of Dallas and in June 2010, Mr. Estrada was elected to serve as a member of FINRA's District Committee for the District-6 Office in Dallas, Texas. In 1999, Robert A. Estrada served as Chairman of the Municipal Securities Rulemaking Board ("MSRB") and in 2001 Mr. Estrada served as Chairman of the Municipal Advisory Council ("MAC") of Texas. Mr. Estrada is able to provide significant insight into the municipal bond business in the southwest region both from a regulatory perspective as well as from a business perspective. He would be a great asset to your Field Hearing in Austin, Texas.

Sincerely,
Carlos I. Buentello
Vice President
Compliance Department
Estrada Hinojosa & Company, Inc.
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