

MEMORANDUM

November 18, 2013

To: File No. 4-606

From: Elad Roisman
Office of Commissioner Daniel M. Gallagher

Re: Comments on Duties of Brokers, Dealers, and Investment Advisers

On November 1, 2013, Commissioner Daniel M. Gallagher; Elad Roisman, Counsel to Commissioner Gallagher; and Joseph Levinson, Counsel to Commissioner Gallagher, met with the following organizations:

- CFP Board
 - Marilyn Mohrman-Gillis, Managing Director, Public Policy and Communications
 - Todd Cranford, Director of Government Affairs
- AARP
 - Ryan Wilson, Senior Strategic Policy Advisor
- Investment Adviser Association
 - Neil Simon
- NASAA
 - Mike Canning, Director of Policy
 - Joe Brady, General Counsel
- Consumer Federation of America
 - Barbara Roper, Director of Investor Protection,

Among the matters discussed was the request for data and other information on the duties of brokers, dealers, and investment advisers.