

MEMORANDUM

TO: File No. 4-606

FROM: Daniel Fisher
Division of Trading and Markets

DATE: June 7, 2013

RE: Meeting Relating to Section 913 of the Dodd-Frank Wall Street Reform Act of 2010 (the "Act")

On June 7, 2013, Paula Jenson, Daniel Fisher, Brian Baltz, and Troy Stoddard of the Division of Trading and Markets; Sara Crovitz, Daniel Kahl, and Parisa Haghshenas of the Division of Investment Management; Matt Kozora of the Division of Risk, Strategy, and Financial Innovation; and Robert Bagnall of the Office of General Counsel met with Eugene Maloney, representing Federated Investors, Inc. ("Federated"); and Federated's counsel, Melanie Fein of Fein Law Office, to discuss issues relating to Section 913 of the Act and the Study issued thereunder.