

MEMORANDUM

TO: File No. 4-606

FROM: Leila Bham
Division of Trading and Markets

DATE: March 29, 2011

RE: Meeting Relating to Section 913 of the Dodd-Frank Wall Street Reform Act of 2010 (the "Act")

On March 29, 2011, staff members of the Securities and Exchange Commission ("SEC") met with representatives of Wells Fargo Advisors to discuss issues relating to Section 913 of the Act.

The following members of the SEC Staff attended the meeting:

Jennifer McHugh of the Chairman's Office;
Holly Hunter-Ceci and Doug Scheidt of the Division of Investment Management;
and
Leila Bham, Daniel Fisher and Lourdes Gonzalez of the Division of Trading and Markets.

The following representatives of Credit Suisse attended the meeting:

Robert Mooney, Chief Compliance Officer;
Ronald Long, Director of Regulatory Affairs;
Rich Randa, Managing Director of Retirement Plans & Trust Services;
Robert Vorlop, Head of WFA Investment and Advisory Products;
Kenneth Pardue, Sr. Vice President of Retirement Plan Consulting;
Chad Breunig, Sr. Vice President & Director of Fiduciary & Regulatory Support Services;
Douglas Kelly, Assistant General Counsel; and
Ashleigh Morgan, Senior Counsel.

At the meeting, the issues listed on the attached agenda, which had been provided by Wells Fargo Advisors in advance of the meeting, were discussed.

Proposed Agenda:

Review and Discuss the Department of Labor Fiduciary definition proposal and its potential impact on investors and industry.