

MEMORANDUM

TO: File No. 4-606

FROM: Holly Hunter-Ceci
Division of Investment Management

DATE: March 23, 2011

RE: Meeting Relating to Section 913 of the Dodd-Frank Wall Street Reform Act of 2010 (the "Act")

On March 23, 2011, staff of the Securities and Exchange Commission ("SEC") met with representatives of The Financial Services Roundtable to discuss certain issues relating to Section 913 of the Act, among others. The members of the SEC staff and the representatives of The Financial Services Roundtable who attended the meeting are listed on the attachment. At the meeting, the representatives of The Financial Services Roundtable discussed the issues listed on the attached agenda which they had provided in advance of the meeting.

**MEETING WITH THE STAFF
OF THE
UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

**DODD-FRANK WALL STREET REFORM AND CONSUMER
PROTECTION ACT (THE “DODD-FRANK ACT”)**

THE FINANCIAL SERVICES ROUNDTABLE

MARCH 23, 2011

**United States Securities and Exchange Commission
100 F Street, N.E.
Washington, District of Columbia 20549**

ATTENDEES

THE FINANCIAL SERVICES ROUNDTABLE

Joseph J. Barry
Senior Vice President
Regulatory, Government and Industry
Affairs
State Street Corporation
617.664.1254
jjbarry@statestreet.com

Brennen Britton
Law Clerk
The Financial Services Roundtable
202.589.2533
brennen@fsround.org

Victoria Bova
Attorney
AEGON/Transamerica
914.627.3154
vbova@Aegonusa.com

Jodi Erlandsen
Vice President & Corporate Counsel
ING Investment Management
212.309.6584
Jodi.Erlandsen@inginvestment.com

Maureen Baker Fialcowitz
Vice President and Corporate Counsel
Prudential
973.802.5648
maureen.baker.fialcowitz@prudential.com

William Blumenthal
Government Affairs Director
State Farm Insurance Companies
202.263.4400
bill.blumenthal.mhdx@statefarm.com

Steven H. Brownlee
Associate General Counsel
Capital One
703.720.2260
Steven.Brownlee@capitalone.com

Sairah Burki
Director
Treasury Policy Affairs
Capitol One
703.720.2182
Sairah.Burki@capitalone.com

Denise Ferguson
Senior Vice President
Federal Government Affairs
Ameriprise
202.742.4495
denise.ferguson@ampf.com

Margaret Foran
Chief Governance Officer,
Vice President and Corporate Secretary
Prudential
973.802.7771
margaret.foran@prudential.com

THE FINANCIAL SERVICES ROUNDTABLE
(Continued)

Peter Freeman
Vice President for Insurance
The Financial Services Roundtable
202.589.2418
peter@fsround.org

Bridget F. Hagan
Associate Vice President
Government Relations, Insurance and
Financial Services
Nationwide
202.347.5912
HAGANB1@nationwide.com

Robert Hatch
Attorney
The Financial Services Roundtable
202.589.2429
robert@fsround.org

Richard Hoffman
Vice President and Corporate Counsel
Prudential
973.802.8020
richard.hoffman@prudential.com

Paul M. Kangas
Vice President, Federal Policy and
Government Relations
Assurant Inc.
202.756.2973
paul.kangas@assurant.com

Mariana Gomez
Technology Group Counsel
BITS
202.688.2443
Mariana@fsround.org

Laura Donovan Haines
Assistant Vice President
Government Affairs
**The Hartford Financial Services Group,
Inc.**
202.296.8328
Laura.Haines@thehartford.com

Jesse D. Hill
Principal
Edward Jones
314.515.9711
Jesse.hill@edwardjones.com

Bradley Ipema
Senior Counsel for Legal & Regulatory
Affairs
The Financial Services Roundtable
202.589.2424
brad.ipema@fsround.org

Maurya Keating
Vice President and Associate General
Counsel
AXA Financial Inc.
212.314.6439
maurya.keating@axa-equitable.com

THE FINANCIAL SERVICES ROUNDTABLE
(Continued)

Mary A. Kelly
Vice President and Corporate Counsel
Prudential
973.802.6561
mkelly@prudential.com

Gary A. Klein
Deputy General Counsel
LPL Financial LLC
617.897.4770
gary.klein@lpl.com

Mary Pat Lawrence
Senior Managing Director
SNR Denton US LLP
202.408.6426
marypat.lawrence@snrdenton.com

Peter Lefkin
Senior Vice President
Government and External Affairs
Allianz of America
202.785.3575
plefkin@azoac.com

Kimberly M. Quish
Vice President, Legislative and Regulatory
Affairs
Charles Schwab Corporation
202.638.2027
Kim.Quish@schwab.com

R. Lucia Riddle
Vice President
Federal Government Relations
Principal Financial Group
202.682.1280 Ext. 14
riddle.lucia@principal.com

Felicia Smith
Regulatory Attorney
The Financial Services Roundtable
202.688.2450
Felicia@fsround.org

Robert Sussman
Managing Director and Managing Counsel
BNY Mellon
212.635.1569
robert.sussman@bnymellon.com

SECURITIES AND EXCHANGE COMMISSION STAFF

James Brigagliano

Deputy Director

Division of Trading and Markets

Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549

202.551.5770

Lillian C. Brown

Senior Special Counsel

Division of Corporation Finance

Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549

202.551.3115

brownlc@sec.gov

Robert W. Cook

Director

Division of Trading and Markets

Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549

202.551.5500

Victoria Crane

Assistant Director, Office of Market
Supervision

Division of Trading and Markets

Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549

202.551.5744

Meredith Cross

Director

Division of Corporation Finance

Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549

202.551.3110

crossm@sec.gov

Paula Dubberly

Deputy Director

Policy and Capital Markets

Division of Corporation Finance

Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549

202.551.3180

Lourdes Gonzalez

Acting Co-Chief Counsel

Division of Trading and Markets

Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549

202.551.5580

David W. Grim

Assistant Chief Counsel

Division of Investment Management

Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549

202.551.6825

grimd@sec.gov

SECURITIES AND EXCHANGE COMMISSION STAFF
(Continued)

Martha M. Haines

Assistant Director and Chief
Office of Municipal Securities
Division of Trading and Markets
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549
202.551.5681

Daniel S. Kahl

Assistant Director, Investment Adviser
Regulatory Office
Division of Investment Management
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549
202.551.6787
kahld@sec.gov

Felicia Kung

Chief, Office of Rulemaking
Division of Corporation Finance
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549
202.551.3430
kungf@sec.gov

Raymond A. Lombardo

Branch Chief
Division of Trading and Markets
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549
202.551.5755
lombardor@sec.gov

Jennifer Porter

Attorney-Adviser, Executive
Compensation
Division of Investment Management
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

John Ramsay

Deputy Director
Division of Trading and Markets
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-6628
202.551.5770
ramsayj@sec.gov

Nadya B. Roytblat

Assistant Chief Counsel
Division of Investment Management
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549
202.551.6825
roytblatn@sec.gov

Jennifer Zepralka

Senior Special Counsel
Division of Corporation Finance
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549
202.551.3115
zepralkaj@sec.gov

AGENDA

- | ITEM | TOPIC |
|-------------|---|
| 1. | Commission Staff Study on Investment Advisers and Broker-Dealers As Required by Section 913 of the Dodd-Frank Act (January 2011) |
| | -And- |
| | Commission Staff Study on Enhancing Investment Adviser Examinations As Required by Section 914 of the Dodd-Frank Act (January 2011) |
| 2. | Pace of Commission Rulemaking Pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act") |
| 3. | Registration of Municipal Advisors As Required by Section 975 of the Dodd-Frank Act (December 20, 2010) |
| 4. | Incentive-Based Compensation Arrangements Pursuant to Section 956 of the Dodd-Frank Act (March 2011) |
| 5. | "Volker Rule" |
| 6. | Adjourn |