

MEMORANDUM

TO: File No. 4-606

FROM: Leila Bham
Division of Trading and Markets

DATE: March 9, 2011

RE: Meeting Relating to Section 913 of the Dodd-Frank Wall Street Reform Act of 2010 (the “Act”)

On March 9, 2011, staff members of the Securities and Exchange Commission (“SEC”) met with representatives of Credit Suisse to discuss issues relating to Section 913 of the Act.

The following members of the SEC Staff attended the meeting:

Catherine Courtney, David Grim, Holly Hunter-Ceci, Doug Scheidt and Sarah ten Siethoff of the Division of Investment Management; Matthew Kozora of the Division of Risk, Strategy and Financial Innovation; Leila Bham, James Brigagliano, Daniel Fisher and Lourdes Gonzalez of the Division of Trading and Markets; and Sarah Buescher of the Office of the General Counsel.

The following representatives of Credit Suisse attended the meeting:

Joan Caridi, Managing Director, General Counsel Division, Shared Services; Michael Williams, Managing Director, Public Policy Americas Division; and Margaret Gage, Vice President, Public Policy Americas Division.

At the meeting, the issues listed on the attached agenda, which had been provided by Credit Suisse in advance of the meeting, were discussed.

Proposed Agenda:

1. Disclosure Recommendations
2. Definition of Personalized Investment Advice
3. Definition of Retail Customer
4. Principal Trading
5. Harmonize Oversight, Exams and Enforcement
6. Meeting the Fiduciary Standard