

MEMORANDUM

To: File No. 4-606, Study Regarding Obligations of Brokers, Dealers, and Investment Advisers
File For SEC Study on Enhancing Investment Adviser Examinations Under Section 914 of the
Dodd-Frank Wall Street Reform and Consumer Protection Act

From: Vanessa A. Countryman
Counsel to Commissioner Kathleen L. Casey

Re: Meeting with Representatives from the Certified Financial Planner Board of Standards, Inc.
("CFP Board"), the Financial Planning Association ("FPA") and the National Association of
Personal Financial Advisors ("NAPFA")

Date: December 17, 2010

On December 17, 2010, Commissioner Casey and Vanessa Countryman, Counsel to the Commissioner, met with Robert Glovsky (Chair, CFP Board), Kevin Keller (CEO, CFP Board), Marilyn Mohrman-Gillis (Managing Director, Public Policy and Communications, CFP Board), Jay Knight (Government Affairs Counsel, Public Policy and Communications, CFP Board), Martin Kurtz (President, FPA), Dan Barry (Director, Government Relations, FPA), and Ron Rhoades (Member, National Board of Directors, NAPFA). At the meeting, the participants discussed (1) the Commission's study regarding the obligations of brokers, dealers, and investment advisers; and (2) the Commission's study on enhancing investment adviser examinations.