

MEMORANDUM

To: File No. 4-606

From: Vanessa A. Countryman
Counsel to Commissioner Kathleen L. Casey

Re: Meeting with Representatives of the Financial Services Institute (“FSI”)

Date: October 4, 2010

On October 4, 2010, Commissioner Casey and Vanessa Countryman, Counsel to the Commissioner, met with Dale E. Brown (President & CEO of FSI) and David T. Bellaire (General Counsel & Director of Government Affairs of FSI). The participants discussed the Commission’s study regarding the obligations of brokers, dealers, and investment advisers and FSI’s comment letter on the study.