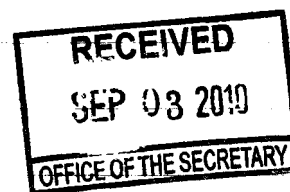


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AUGUST 29, 2010



SECURITIES + EXCHANGE COMMISSION

OFFICE OF THE SECRETARY

WASHINGTON, DC 20549

DEAR SEC,

I AM WRITING THIS LETTER TO RECOMMEND THAT THE SECURITIES AND EXCHANGE COMMISSION IMPOSE NEW STANDARDS ON BROKERS REQUIRING ALL BROKERS TO ACT IN THE BEST INTEREST OF CLIENTS BY IMPOSING NEW FIDUCIARY STANDARDS. THE SAME LAWS SHOULD APPLY TO ALL FINANCIAL PROFESSIONALS WHETHER OR NOT THEY ARE INVESTMENT ADVISORS, BROKERS, INSURANCE AGENTS, FINANCIAL CONSULTANTS, ETC. HOLD BROKERS, ETC. TO FIDUCIARY STANDARDS.

OVER THE PAST 20 YEARS I HAVE BEEN INVOLVED WITH AT LEAST THREE SEPARATE BROKERS. ALL HAVE SOLD ME THE HIGHEST POSSIBLE COMMISSIONED MUTUAL FUNDS, WHEN OTHERS WERE AVAILABLE AT LOWER COMMISSIONS AND EQUAL OR HIGHER RETURNS. IT HAS BEEN VERY CLEAR TO ME THAT THE BROKER'S FIRST INTEREST IS THEMSELVES. THE CLIENTS ARE SECOND OR LAST ON THEIR AGENDA. ALSO BROKERS HAVE RECOMMENDED SELLING + BUYING OTHER MUTUAL FUNDS WITH HIGH COMMISSIONS. I CURRENTLY ADVISE THE BROKER HOW TO MANAGE MY ACCOUNT OR DO IT MYSELF.

I RECOMMEND IMPOSING FIDUCIARY STANDARDS ON ALL BROKERS, ETC.

Wayne R Merkel