

August 29, 2010

SEC Team:

Thank you for asking for comments on the different standards for brokers, dealers and investment advisers.

I am shocked by the way that stock brokers working for major financial firms take advantage of some of my friends. In many cases, the brokers using the title "Financial Advisor" put their own interests well ahead of their client. These individuals talk the talk of client best interest, but walk a different walk.

I would like to see a situation where anyone using the title "Financial Advisor" have a fiduciary duty to their client. All others should be required to use the title "Stock or Financial Sales Person."

Regards,

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Eugene Flynn