

Letter to the SEC

RE: File No: 4-606

Dear Ms. Murphy:

I am a financial planner and a Investment Advisor Representative with R. S. Mattei & Company, Inc. for over 25 Years. In my practice, I have been servicing clients for over 25 years. I STRONGLY URG YOU NOT to extend the Invest Advisers Act fiduciary standard of care to all financial professionals who provide personalized investment advice to retail clients.

I am a Certified Financial Planner, and we do not need more bureaucracy and government regulation.

Adhering to a government-imposed fiduciary standard of care does nothing. I don't need a fiduciary government title. I can choose to operate in a business model that is best for my client. It IN NO WAY insures that the services consumers receive will be in their best interests - - not in the best interests of the financial intermediary or his or her company.

I urge you to recommend to Congress that it is NOT NECESSARY NOR in the public interest to extend the fiduciary standard to broker-dealers, nor insurance agent, who are already massively regulated. The consumer does NOT need nor want additional, rulemaking to achieve consumer reform: this accomplishes nothing..

Sincerely,

Robert S. Mattei, CFP

R. S. Mattei & Company, Inc.
465 Huron Street
Shreveport, LA 71106