

MEMORANDUM

April 5, 2011

To: File No. 4-600 (Commission Statement in Support of Global Convergence)

From: Zachary S. May
Office of Commissioner Luis A. Aguilar

Re: Meeting with Representatives of CFA Institute

On March 31, 2011, Commissioner Luis A. Aguilar, and Smeeta S. Ramarathnam and Zachary S. May, counsels to the Commissioner, met with the following representatives of CFA Institute: John Rogers (President and CEO), Daniel Meader (Vice Chair, Board of Governors), Alan Meder (Member, Board of Governors), Kurt Schacht (Managing Director, Standards and Financial Market Integrity Division), and James Allen (Head of Capital Markets Policy). The participants discussed, among other things, International Financial Reporting Standards.