

From: [REDACTED]  
To: newyork@sec.gov  
CC: boston@sec.gov; philadelphia@sec.gov; miami@sec.gov; atlanta@sec.gov;  
chicago@sec.gov; denver@sec.gov; dfw@sec.gov; saltlake@sec.gov; losangeles@sec.gov;  
sanfrancisco@sec.gov  
Subject:  
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Ladies and Gentleman:

After yesterdays 5/6/10 market debacle on the exchanges it is obvious we have a serious problem with are so called "Free Market system". Citizens in this country and I am speaking about you average retail investor, people investing in the IRA's 401K's etc. lost about a trillion dollars yesterday due to this mess. What is the SEC going to do to make people whole or do we have to personally take legal actions against the exchanges? Here is how I see the situation.

1. Do you think the market crash 4/6/10 would have occurred if the uptick rule were in place. Why has this rule not been reinstated along with other rules that have been repealed to insure fair stable markets? Lehman Brothers were shorted into extinction in 2009 due to no uptick rule.
2. The Hedge Funds gone wild bull sh...t has got to stop, with there fancy programs and servers plugged directly into the exchanges trading in micro seconds. How does this create a "Free Market"? It is painfully obvious it does not and the excuse that they insure liquidity in the markets is, well you know more bull sh...t. They obviously have a distinct advantage over everyone and this is contrary to the "Free Market" statement. If the playing field is not equal then it is corrupt.
3. Why are brokerage houses allowed to make statements regarding upgrading or downgrading stocks without declaring whether they have no position, long position or short position? I could look like a stock market genius too if I had the clout of the top brokerage firms have to move stocks. Why are they allowed to or maybe better why is it tolerated that they contact certain clients prior to making an upgrade or downgrade.
4. Why haven't the members of congress that sat or still sit on key committees that shorted the market during the 2008 -2009 downturn been indicted for insider trading or are they above the law?
5. It is clear to most Americans that the system is broken and corrupt. My question to you and this administration is what do you propose to do to insure a fair "Free Market" system

Sincerely,

Bob Porter