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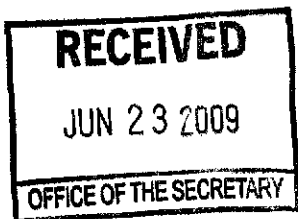
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Ms. Elizabeth M. Murphy, Secretary
Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

Re: Proposed Rule Change-Elimination of FINRA-DR Mandatory Industry Arbitrator Pursuant to Commission Rule of Practice 192(a)

Dear Ms. Murphy:

I am writing to urge the SEC to approve the proposed Rule Change which would eliminate the FINRA DR mandatory industry arbitrator pursuant to Commission Rule of Practice 192(a).

Having spent 33 years in the securities industry, and another 10 years representing the interests of investors, I know how the industry arbitrator is perceived. Without a doubt the vast majority of those who participate in the arbitration process assume that having an industry panelist provides a great disadvantage to the party seeking redress.

Giving Claimants the right to eliminate the industry arbitrator will correct this perception of unfairness.

I urge you to adopt this change.

Sincerely,

Dale Ledbetter

DL/cb