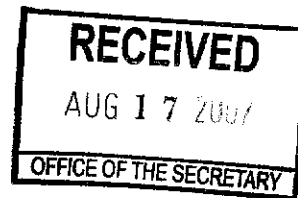


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Wednesday, August 08, 2007

Nancy M. Morris
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090



RE: SEC Review of Rule 12b-1

Dear Ms. Morris:

I am writing to express my concerns about the SEC's ongoing review of Rule 12b-1.

I find it a troubling trend that most scrutiny involved in attempted regulation in the financial industry focuses on cost. Although an overall important aspect of finance, it is not the "be all, end all" of solving problems in the industry. I can't think of any other aspect where this is more the case than with 12b-1 fees. I have come to find that the average investor does anything and everything to make themselves fail when it comes to investing, especially when it comes to the stock market. Investing is not something that should be done with emotion, yet it seems to be the lone decision maker for many. If 12b-1 fees are eliminated there is very little incentive for any advisor to try to talk sense into one of these investors who is trying to sell in a panic. Companies like Vanguard and T-Rowe Price tout the low expenses and excellent returns of their funds, but they never release how their shareholders actually fare without guidance. Studies show most fare far worse than the market actually returns because they constantly buy high and sell low.

If 12b-1 fees are eliminated, these investors will be left to fend for themselves. And they will pay a price far greater than any 12b-1 cost could ever charge them.

Sincerely,

A handwritten signature in black ink, appearing to read "Trevor Conlon". The signature is written over a horizontal line and extends upwards and to the right.

Mr. Trevor Conlon
176 Lake Arrowhead Cir.
Bear DE 19701