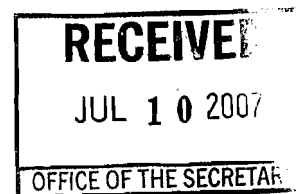


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June 20, 2007

Nancy M. Morris
Secretary
Securities and Exchange Commission
100 F Street NE
Washington, DC 20549-1090

Dear Ms. Morris,

I know you receive a great deal of mail. I appreciate your taking time to review my letter.

I am writing to express my concerns regarding the current review of Rule 12B1.

I have been a financial advisor since 1987. It is all I have done for my adult life, and all I ever want to do. I take my clients' trust very seriously and work hard to earn and to keep it.

I understand from watching video of the recent round table meeting that compensating advisors may or may not have been the original intent of rule 12B1. The fact is that for the whole of my career, this is one of main things they have been used for.

At our firm we provide many benefits for our clients. Among them:

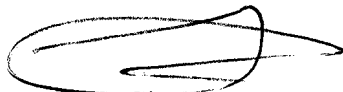
- Annual portfolio review. Monitor performance vs. benchmarks and the client's goals
- Recommend exchanges among funds in the fund family when appropriate
- Routine services, such as name change, address change etc.
- Research client accounts for such things as cost basis
- Answer dozens of phone calls each day with varied types of financial questions

Our office prides itself on working with middle class individuals and couples who truly need advice and guidance. Most of these clients do not have sufficient assets to make fee-based platforms practical, and when they do, the fee-based models are generally a far more expensive option.

I fear that a significant number of smaller investors would no longer be able to work with a professional advisor should the 12B1 fees be eliminated.

Again, I want to thank you for giving me this opportunity to share my concerns.

Sincerely,

A handwritten signature in black ink, appearing to read 'Glen Clemans', with a large, sweeping loop at the end.

Glen Clemans
Senior Partner