

Modern Energy Corp.
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4-519
SN# 178

March 14, 2007

Nancy M. Morris, Secretary
U.S. Securities and Exchange Commission
Mail Stop 1090
Washington, DC 20549



Dear Ms. Morris,

Modern Energy Corp. (Other OTC:MODR.PK) appreciates and supports the SEC's efforts to crack down on SPAM promoted stocks.

On May 9, 2006, it was very disappointing and surprising for Modern Energy Corp. (MODR) then known as Riverbank Investment Corp (Other OTC:RRBK.PK), to discover that it was the unwitting subject of just such a "junk-email" stock promotion scheme launched by unknown third parties. In the interest of mitigating any potential harm to investors, the company immediately issued a press release (see attached paper) on May 10, 2006, disavowing any involvement in the spam e-mail stock promotion. No one associated with the company sold any stock during or after the time of the spam promotion and did not receive any financial benefit from the unfortunate situation. As a publicly held company, MODR considers maintaining the investing public's trust to be of paramount importance.

We trust that Modern Energy Corp will be cleared of any wrongdoing after this temporary suspension ends March 21, 2007 so the company can continue to pursue our business plan for the benefit of all shareholders.

Sincerely,

A handwritten signature in cursive script, appearing to read "James Stewart".

James Stewart, Secretary and Director

Riverbank Denounces Junk-email Promotion

Wednesday May 10, 2:40 pm ET

ANAHEIM HILLS, CALIFORNIA--(MARKET WIRE)--May 10, 2006 -- Riverbank Investment Corp., (Other OTC:) has learned that it has become the subject of at least one "junk-email" stock promotion scheme. This scheme has been perpetrated anonymously using fake return addresses.

The Company emphatically denies that it has taken any part in this scheme or any other stock promotion scheme. Management considers these unauthorized campaigns to be highly inflammatory; containing statements which may be false and inaccurate. The Company further confirms it is unaware of any payment or promise of payment either in cash or shares of the Company to anyone involved in any junk-email promotion scheme.

The Company apologizes to all shareholders, potential investors as well as others for any inconvenience caused by these unsolicited emails. Riverbank Investment Corp neither involves itself in nor condones such stock promotion schemes and reminds all investors to carefully consider all investments and to disregard any and all unauthorized information about Riverbank Investment Corp. which has been disseminated other than by the Company directly or its authorized representatives.

About Riverbank

Founded in 1996, Riverbank is an investment company with interests in mining and agricultural land in the Philippines and holds investments in American marketable securities and oil and gas.

Safe Harbor

Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Technical complications that may arise could prevent the prompt implementation of any strategically significant plan(s) outlined above. The company cautions that these forward-looking statements are further qualified by other factors. The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events or otherwise.

http://www.marketwire.com/mw/release_html_b1?release_id=128431