

MEMORANDUM

TO: Public File (In the Matter of NetCoalition, Order Granting Petition for Review of File No. SR-NYSEArca-2006-21, Release No. 34-55011)

FROM: Office of the Chairman

DATE: May 7, 2007

SUBJECT: Meeting with Representatives of Bloomberg LP

On May 4, 2007, Chairman Cox, Michael Halloran, Deputy Chief of Staff, and David Shillman of the Division of Market Regulation, met with Peter Grauer, Chairman and President, and Gregory Babyak, Counsel and Head of Government Affairs, of Bloomberg LP.

Among other things, Messrs. Grauer and Babyak summarized the views expressed in Bloomberg's comment letter in connection with the above-referenced matter.