

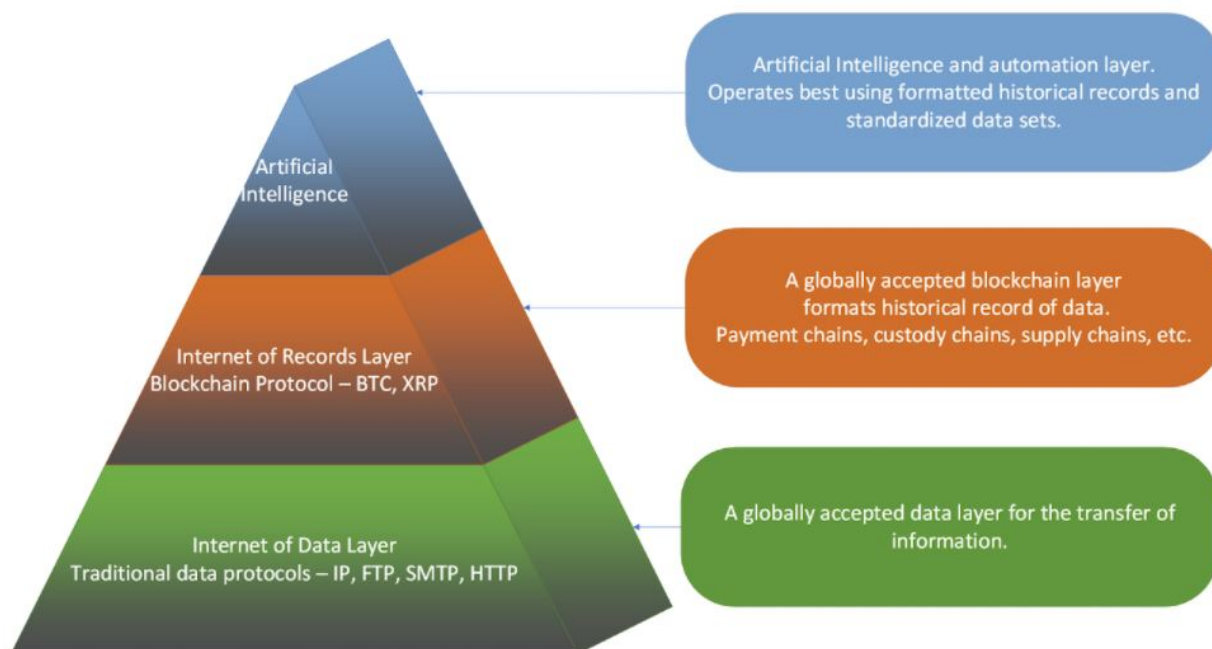
Greetings and thank you for taking the time to review my comment regarding blockchain regulation.

It's without question the Securities and Exchange Commission, and Congress, have put off proper blockchain and "cryptocurrency" regulation for far too long. Consumer protection and custody are certainly important, but so is the blockchain technology as a whole.

Custody and consumer protection are important, but blockchain is a revolutionary technology. Much like the early protocols of the Internet (HTTP, SMTP, FTP, IP) which gave us the Internet of Information, we now have new protocols which can store historical records in a decentralized manner and add a new layer on top of the internet, an Internet of Records. These new blockchain protocols allow us to transact records using globally accepted protocols without intermediaries and within seconds. This new technology and internet layer will revolutionize systems of record, payments, receipts, logistics and tracking schemes around the world. In fact, other countries are attempting to leap-frog the United States in several sectors using this technology; and should be considered a matter of National Security.

Blockchain adds a layer on top of the internet "data layer" and creates an "Internet of Records" layer.

A global standard of record protocols, just as the internet is a global standard of data transfer protocols.



On the other hand, the SEC Chair and media regularly claim cryptocurrencies are used for malicious activity, that's mostly false considering the size of the market and clearly used as a scare tactic to persuade regulators and representatives. They also highly misunderstand the technology as they claim "we already have digital dollars", which is true, but we don't have a decentralized system which can process those transactions without intermediaries with the same speed and efficacy. There is a large systemic risk in today's digital dollar settlement system and the SEC continues to prolong that risk as

they mangle with blockchain regulation and continue with regulation by enforcement based on a 1940's court-case and vague regulatory guidance.

As a United States citizen, I want the best for my country. I want consumer protection, I want safe forms custody, I want freedom; a free market and freedom to transact and exchange legal goods and services, and in this case cryptographic records or "crypto-currencies". If that means without Government consumer "protection" or "custody" I believe I should still have the right to do so (as long as I still meet anti-money laundering and know-your-customer regulations. Most importantly I want the SEC to provide clear regulation and guidance in order to let this market thrive instead of using it as a weapon. I want technologies and companies to stem and grow from the United States; so, we continue to be the greatest country in the world.

V/r,

ANDREW P. STEEVES