

## **MEMORANDUM**

**TO:** File Nos. 265-26 (Joint CFTC-SEC Advisory Committee); S7-2-10

**FROM:** James R. Burns  
Counsel to Chairman Schapiro

**DATE:** October 4, 2010

**SUBJECT:** Meeting with Investment Company Institute

On October 4, James Burns, counsel to Chairman Schapiro, met with Ari Burstein, Heather Traeger, and Paul Stevens from the Investment Company Institute; Madison Gulley of Franklin Templeton; Kevin Cronin of Invesco; Michael Buek of Vanguard; and Jeff Estella of MFS. Issues discussed were market structure issues in general from the perspective of the mutual fund industry.