

MEMORANDUM

TO: File No. 10-222

FROM: Richard Holley III
Assistant Director, Division of Trading and Markets

DATE: January 14, 2016

RE: Meeting with staff to members of the House Financial Services Committee

On January 14, 2016, Gary Goldsholle and Richard Holley III, both from the Securities and Exchange Commission's Division of Trading and Markets, and Anne-Marie Kelley, from the Commission's Office of Legislative and Intergovernmental Affairs, met with staff to members of the House Financial Services Committee ("HFSC") including: Kevin Edgar (HFSC), Bryan Wood (HFSC), Rebekah Goshorn (HFSC), Kristofor Erikson (HFSC), Katelynn Bradley (HFSC), Amanda Fischer (HFSC), Tyler Williams (Hurt), Rachel Goldberg (Duffy), Erik Rust (Wagner), Bill Hulse (Hultgren), Chas Thomas (Pittenger), Christian Jorgenson (Tipton), Kevin Wysocki (Emmer), Brett Quick (Fincher), Lauren Toomey (Hensarling), Saat Alety (Royce), Alex Gleason (Royce), Scott Shewcraft (Foster), Adam Elias (Foster), Scott Hinkle (Vargas), Roberto Haddad (Hinojosa), Carol Wayman (Ellison), Elizabeth Connolly (Carney), Michael Lukso (Delaney), Ashley Osterkamp (Scott), Martha Pharmer (Scott), Jaclyn Cahan (Lynch), Ben Harney (Maloney), Matt Mulder (McHenry), Marliss McManus (Huizenga), Philip Swartzfager (Poliquin), Brian O'Shea (Garrett), Holli Heiles (Hill), Mona Dooley (King).

At the meeting, the SEC representatives described the Form 1 exchange application of Investors' Exchange LLC (IEX), which the Commission noticed for public comment on September 15, 2015, as well as the public comment letters received thereon to date, and summarized the statutory timeline under Section 19(a) of the Securities Exchange Act of 1934 that governs the Commission's consideration of a Form 1 exchange registration application.