

MEMORANDUM

TO: File No. 10-222

FROM: Division of Economic and Risk Analysis

DATE: January 27, 2016

RE: Meeting with representatives from Investors' Exchange LLC and Hill Strategy LLC

On Thursday, January 21, 2016, Amy Edwards and Laura Tuttle from the Division of Economic and Risk Analysis met with Sophia Lee, John Schwall, and Daniel Aisen from Investors' Exchange LLC (IEX) and Peter Haller from Hill Strategy LLC. Among other topics, the representatives from IEX and Hill Strategy discussed the Form 1 exchange application of IEX (File No. 10-222) and generally the role of the Division of Economic and Risk Analysis in the review of filings by Self-Regulatory Organizations.