

MEMORANDUM

To: File No. 10-222

From: Christopher McHugh
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: December 1, 2015

Re: Meeting with Representatives of Investors' Exchange, LLC ("IEX")

On Monday, November 16, 2015, Commissioner Kara Stein, Christopher McHugh, Robert Peak and Caroline Crenshaw met with Brad Katsuyama and John Ramsey from IEX. Among the topics discussed were IEX's exchange application and response to comments (File No. 10-222).