Comment re: File Number 10-222

November 6, 2015

To whom it may concern,

I am writing to enthusiastically support the approval of the Investor Exchange Form 1 application submitted by IEX.

In my role as Associate Dean of the Business School at Stevens Institute of Technology, my primary aim is to develop capable and ethically responsible business leaders of tomorrow. We have over 1,100 graduate and undergraduate business students at Stevens. In the undergraduate programs (my area of responsibility), nearly 400 full-time students study business, about half of whom have majors or concentrations in Quantitative Finance or Finance. These students are of the highest caliber, and consistently land jobs at the most elite firms including Goldman Sachs, JP Morgan and UBS.

Our entire educational approach rests on the assumption of a free and open market. The reality is though that the current financial systems and exchanges are set up in a way that undermines the markets and provides unfair opportunities to some traders and investors at the expense of others.

I support IEX's exchange application because I am convinced that their approach will help to limit and even eliminate the electronic front running that is central to the problems in the market today. If approved, an IEX exchange will help ensure a fairer Wall Street for our students and for all future generations of American investors.

Regards,

Ann Murphy Associate Dean, Undergraduate Studies School of Business Stevens Institute of Technology Hoboken, NJ 07030