

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6590 / May 31, 2019

Administrative Proceeding  
File No. 3-17849

In the Matter of

**Angel Oak Capital Partners, LLC,  
Peraza Capital & Investment,  
LLC,  
Sreeniwas Prabhu, and  
David W. Wells**

**Post-hearing Order**

The hearing in this administrative proceeding concluded May 30, 2019, and was attended by the Division of Enforcement and Respondent Peraza Capital & Investment, LLC. At the conclusion of the hearing, I issued instructions to the parties. This order memorializes and supplements those instructions:

(1) The parties are responsible for filing copies of the exhibits, both admitted and offered but not admitted, in hardcopy with the Securities and Exchange Commission's Office of the Secretary, and must do so by June 21, 2019. *See* 17 C.F.R. §§ 201.350, .351.

(2) When the parties file copies of the exhibits, they must also file a list of exhibits admitted and offered but not admitted. The list should be in MS Excel or Word format and specify the exhibit number; description of the exhibit; Bates-stamp numbers, if any; and page(s) in the hearing transcript in which the exhibit was offered and admitted, if applicable.

(3) The parties may file simultaneous opening post-hearing briefs by July 1, 2019. Opening post-hearing briefs shall not exceed 14,000 words. A motion for leave to exceed the word limit must be filed by June 24, 2019.

(4) The parties may file proposed findings of fact and conclusions of law, consistent with 17 C.F.R. § 201.340, at the time opening post-hearing briefs

are filed. Proposed findings of fact shall be numbered and must be supported by citations to specific portions of the record. Each citation shall be accompanied by a quotation of the language that supports the proposed finding. Proposed conclusions of law shall be numbered and must be supported by citation to legal authority. Each citation shall be accompanied by a quotation of the language from the legal authority that supports the proposed conclusion. Argument is not permitted in proposed findings and conclusions. I will strike findings or conclusions that contain argument.

(5) Any responsive post-hearing briefs are due by July 15, 2019, and shall not exceed 7,000 words.

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James E. Grimes  
Administrative Law Judge