

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6577 / May 17, 2019

Administrative Proceeding
File No. 3-19145

In the Matter of

**Matthew R. Rossi and
SJL Capital, LLC**

Protective Order

On May 15, 2019, the Division of Enforcement submitted a motion for a protective order to cover confidential financial and personal identifying information of third parties in its investigative file. The proposed protective order would (1) limit the parties' use of the confidential information to this proceeding, and (2) require the parties to redact any confidential information before filing it with the Office of the Secretary. Respondents agree to the entry of the requested protective order.

I GRANT the motion and adopt the following protective order, noting that the order limits the use and dissemination of confidential information only, and does not limit any party's use of non-confidential information. I find that the harm resulting from disclosure of confidential information would outweigh the benefits of disclosure. *See* 17 C.F.R. § 201.322(b).

Protective Order

As used in this protective order, the term "confidential information" shall mean any one or more of the following categories of information: (a) social security or tax identification number; (b) individuals' financial account statements, including statements for any bank account, credit card account, brokerage account, mortgage, student loan, or other loan; (c) financial account number, including bank account, brokerage account, and investment account numbers; (d) tax returns; (e) the home address and phone number of any individual person; (f) credit card or debit card number; (g) passport number, driver's license number, or state-issued identification number; (h) date of birth; and (i) personal medical information. Confidential information does not include the last four digits of a financial account number or phone number, the

city and state of an individual's home address, the year of an individual's birth, or copies of unredacted filings by regulated entities or registrants that are available on the Securities and Exchange Commission's public website.

The Division and Respondents shall maintain the confidentiality of the confidential information, shall use it solely for the purposes of this proceeding, and shall not disclose it to any third party unless such disclosure is required or permitted by applicable statute or regulation, lawfully issued subpoena or court order, or my prior authorization.

Nothing herein limits Respondents' ability to use or disclose their own confidential information in any manner. Moreover, nothing herein restricts the Division from disclosing the confidential information in accordance with the principal or routine uses specified in SEC Form 1662.

If the Division or Respondents wish to publicly file any document containing confidential information in this proceeding, each will ensure that the confidential information is redacted in those copies submitted to the Secretary's Office for public filing. In the event that redacting a filing is impracticable or would result in a filing being almost entirely redacted, the parties shall file the document under seal together with a copy of this order. If a party intends to make a filing (such as a brief or motion) that incorporates confidential information in the written text, the party must: (1) file a version clearly labeled "under seal," with the confidential information subject to this order noted by brackets, bold typeface, or some other clear indication; and (2) file a public redacted version that removes the confidential information.

Nothing in this protective order shall preclude the parties from offering confidential information into evidence at the hearing in this matter or in any other proceeding in this matter, subject to the restrictions set forth in this protective order.

This protective order shall survive the termination of the litigation. Unless otherwise agreed or ordered, this protective order shall remain in force after dismissal or entry of a final judgment not subject to further appeal.

This protective order shall be subject to modification by the presiding administrative law judge or the Commission on the presiding administrative law judge's or the Commission's own motion or on motion of a party or any other person with standing concerning the subject matter.

James E. Grimes
Administrative Law Judge