

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6287 / November 2, 2018

Administrative Proceeding  
File No. 3-15974

In the Matters of

**Natural Blue Resources, Inc.,  
James E. Cohen, and  
Joseph A. Corazzi**

**Stay Order**

On November 1, 2018, the parties submitted a joint motion to stay this proceeding based upon their agreement in principle to a settlement that will resolve the proceeding on all major terms.

To give the Securities and Exchange Commission time to review the signed offers of settlement submitted by the remaining Respondents, it is ORDERED that the joint motion is GRANTED in part, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2). This office should be notified promptly if any of the requirements of the rule are not met. The parties' request that I extend the deadline for the Division to submit the settlement package to the Commission is DENIED without prejudice.<sup>1</sup>

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<sup>1</sup> Rule 161(c)(2)(i)(B) conditions the granting of a settlement-based stay on the Division submitting the offer of settlement and the Division's recommendation to the Commission within 20 days of the Division's receipt of that offer. 17 C.F.R. § 201.161(c)(2)(i)(B). The parties request instead that the Division's time runs from the date of this order.

If the parties renew their joint motion they must explain whether I have the authority to grant their request.<sup>2</sup>

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James E. Grimes  
Administrative Law Judge

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<sup>2</sup> Rule 161(a) grants administrative law judges the authority to “extend or shorten any time limits prescribed by these Rules of Practice for the *filing* of any papers.” 17 C.F.R. § 201.161(a) (emphasis added). The filing of papers is governed by Rules 151 through 153. 17 C.F.R. §§ 201.151–.153. The parties’ renewed motion should therefore address whether the authority granted by Rule 161(a) applies to the deadline in Rule 161(c)(2)(i)(B) for the Division to “submit[] the settlement offer and accompanying recommendation.” 17 C.F.R. § 201.161(c)(2)(i)(B).