

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6187 / October 15, 2018

Administrative Proceeding  
File No. 3-17716

In the Matter of

**Robert L. Baker,  
Jacob B. Herrera,  
Michael D. Bowen, and  
Terrence A. Ballard**

**Order to Show Cause  
as to Terrence A. Ballard**

After this proceeding was reassigned to me, I directed the Division of Enforcement and Ballard to submit proposals for the conduct of further proceedings. On October 11, 2018, the Division submitted a proposal and a notice that it was unable to contact Ballard. Ballard has not submitted anything.

Based on a service declaration submitted by the Division on January 26, 2017, I find that Ballard was personally served with the order instituting proceedings (OIP) on January 10, 2017. He never filed an answer.

I ORDER Ballard to SHOW CAUSE by October 25, 2018, why he should not be found in default for failing to answer the OIP, submit a proposal, or otherwise participate in this proceeding. If Ballard fails to respond to this order or file an answer, I may find him in default and determine the proceeding against him. *See* OIP at 7; 17 C.F.R. §§ 201.155(a)(2), .220(f); *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10536, 2018 SEC LEXIS 2058, at \*4 (Aug. 22, 2018).

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Cameron Elliot  
Administrative Law Judge