
Thereafter, the proceeding was stayed: On June 21, 2018, “[i]n light of the Supreme Court’s decision in Lucia v. SEC,” 138 S. Ct. 2044 (2018), the Commission stayed all pending administrative proceedings, including this one; the stay was operative through August 22, 2018. Pending Admin. Proc., Securities Act of 1933 Release Nos. 10510, 2018 SEC LEXIS 1490; 10522, 2018 SEC LEXIS 1774 (July 20, 2018). On August 22, 2018, the Commission ended the stay and, as to each affected proceeding, ordered that “respondents be provided with the opportunity for a new hearing in before an ALJ who did not previously participate in the matter” unless the parties expressly agreed to alternative procedures, including agreeing that the proceeding remain with the previous presiding administrative law judge. Pending Admin. Proc.,

The remaining six Respondents and the Division of Enforcement should submit a joint proposal for the conduct of further proceedings by November 16, 2018. A party who is unable to agree should submit a separate proposal by that date.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge