

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6015 / September 18, 2018

Administrative Proceeding  
File No. 3-18472

In the Matter of

**Baltia Air Lines, Inc.,  
Graphite Corp.,  
Green Energy Management  
Services Holdings, Inc., and  
24Holdings, Inc.**

**Order Following Reassignment**

This proceeding was assigned to me following the Securities and Exchange Commission's order dated August 22, 2018. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10536, 2018 SEC LEXIS 2058, at \*2-3; *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5955, 2018 SEC LEXIS 2264 (ALJ Sept. 12, 2018). I direct the parties to submit proposals for the conduct of further proceedings by October 9, 2018. If possible, the parties should confer and submit a joint proposal that reflects any agreement regarding service of the order instituting proceedings (OIP) and addresses the numbered items referenced in 17 C.F.R. § 201.221(c). If the Division of Enforcement is unable to contact Respondents, it should submit a notice to that effect by October 9.

The previously assigned administrative law judge revoked the registration of Respondents' securities by default. If Respondents fail to participate by not submitting a proposal, and I find that they have been served with the OIP but never filed an answer, I may enter an initial decision

of default against them. *Pending Admin. Proc.*, 2018 SEC LEXIS 2058, at \*4; 17 C.F.R. §§ 201.155(a)(2), .220(f).<sup>1</sup>

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James E. Grimes  
Administrative Law Judge

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<sup>1</sup> Green Energy Management Services Holdings, Inc., is no longer party to this proceeding. *Baltia Air Lines, Inc.*, Securities Exchange Act of 1934 Release No. 83301, 2018 SEC LEXIS 1198 (May 21, 2018).