

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 5948/July 25, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18454

In the Matter of :
: :
CHRISTOPHER M. LEE, a/k/a : NOTICE
RASHID K. KHALFANI :

The Securities and Exchange Commission instituted this pending proceeding with an Order Instituting Proceedings, pursuant to Section 203(f) of the Investment Advisers Act of 1940, on April 26, 2018. On June 21, 2018, “[i]n light of the Supreme Court’s decision in *Lucia v. SEC*,” 138 S. Ct. 2044 (2018), the Commission issued an order staying all pending administrative proceedings “effective immediately,” the stay to “remain operative for 30 days or further order of the Commission.” *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10510, 2018 SEC LEXIS 1490 (June 21, 2018). On July 20, 2018, the Commission “extend[ed] the stay for an additional 30 days to August 22, 2018, or further order of the Commission.” *Pending Admin. Proc.*, Securities Act Release No. 10522, 2018 SEC LEXIS 1774.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge