

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 5731/May 16, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18454

In the Matter of	:	
	:	
CHRISTOPHER M. LEE, a/k/a	:	POSTPONEMENT ORDER
RASHID K. KHALFANI	:	

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings, pursuant to Section 203(f) of the Investment Advisers Act of 1940, on April 26, 2018, and the hearing was scheduled to commence on May 21, 2018. The proceeding is a follow-on proceeding based on *SEC v. Capital Cove Bancorp*, No. 8:15-cv-980 (C.D. Cal.), in which Respondent was enjoined from violating the registration, antifraud, and other provisions of the federal securities laws.

Respondent has not yet been served with the OIP. Accordingly, and consistent with 17 C.F.R. § 201.161(b), the hearing will be postponed *sine die*. The Division will report on the status of service by May 31, 2018, and every sixty days thereafter.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge