

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 5668 / April 3, 2018

Administrative Proceeding  
File No. 3-18411

In the Matter of  
**Wedbush Securities, Inc.**

**Order Postponing Hearing  
and Scheduling Prehearing  
Conference**

On March 27, 2018, the Securities and Exchange Commission issued a corrected order instituting proceedings (OIP) against Respondent Wedbush Securities, Inc. A hearing is currently scheduled for April 30, 2018.

In view of the foregoing, I ORDER the following:

1. The hearing is POSTPONED and a telephonic prehearing conference will be held on April 25, 2018, at 2:30 p.m. EDT.
2. Prior to the prehearing conference, the parties must confer and discuss the prehearing schedule, the matters listed in Rule of Practice 221(c), and the date and most convenient location for the hearing. *See* 17 C.F.R. § 201.221(c). In considering possible dates to start the hearing, the parties should review Rule of Practice 360(a)(2)(ii) and the Commission's guidance in amending Rule 360, giving particular attention to the admonition that "the maximum prehearing period should be the exception rather than the norm." Amendments to the Commission's Rules of Practice, 81 Fed. Reg. 50,212, 50,214 & n.18 (July 29, 2016); *see* 17 C.F.R. § 201.360(a)(2)(ii). In considering possible locations for the hearing, the parties should review Rule of Practice 200(c). 17 C.F.R. § 201.200(c); *see also* 5 U.S.C. § 554(b) ("In fixing the time and place for hearings, due regard shall be had for the convenience and necessity of the parties or their representatives.").
3. By April 20, 2018, the parties should submit a joint letter, filed consistent with Rules of Practice 151 through 153, 17 C.F.R. §§ 201.151–.153, addressing:

- a. the results of their discussion;
  - b. a proposed prehearing schedule; and
  - c. the date on which they have agreed that the hearing should begin.
4. If the parties are unable to agree on a prehearing schedule and a date to begin the hearing, they should file separate letters explaining their disagreement.
  5. The Division of Enforcement should promptly notify this office when Respondent or its counsel is served with the OIP. The parties may stipulate to a service date in their joint letter.

The parties are asked to e-mail PDF text-searchable courtesy copies of all filings to [alj@sec.gov](mailto:alj@sec.gov).

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James E. Grimes  
Administrative Law Judge