

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5649 / March 15, 2018

Administrative Proceeding
File No. 3-17387

In the Matter of

**Donald F. (“Jay”) Lathen, Jr.,
Eden Arc Capital Management,
LLC, and
Eden Arc Capital Advisors, LLC**

**Order Regarding
Slide Presentation**

The Division of Enforcement filed redacted and unredacted versions of the slide presentation it used during oral argument. In particular, the Division redacted certain financial information on slide eight “in an excess of caution.”

I decline to seal the unredacted slide presentation. Slide eight refers to certain assets and liabilities of Donald F. Lathen, but does not quantify those assets. The slide was presented during the public portion of the oral argument; it was only when the Division began to discuss specific dollar amounts that I deferred further discussion to a closed session. Tr. 45-46. And unlike prior exhibits and declarations that I sealed, the slide does not include personally identifiable information such as account numbers and does not provide a “detailed financial picture.” *Donald F. (“Jay”) Lathen, Jr.*, Admin. Proc. Rulings Release No. 5533, 2018 SEC LEXIS 266, at *2.

Jason S. Patil
Administrative Law Judge