ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 5534/January 26, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-15974

In the Matter of

NATURAL BLUE RESOURCES, INC., ORDER
JAMES E. COHEN, and
JOSEPH A. CORAZZI


The undersigned has completed the reexamination of the record as ordered by the Commission’s November 30, 2017, order concerning administrative proceedings. Pending Admin. Proc., Securities Act Release No. 10440, 2017 SEC LEXIS 3724 (Remand Order). As the parties were previously notified, the Remand Order ratified the appointment of the undersigned as an Administrative Law Judge and directed her to “[r]econsider the record, including all substantive and procedural actions taken by an administrative law judge” and “[d]etermine . . . whether to ratify or revise . . . all prior actions” in proceedings, such as this one, pending before the Commission in which she has issued an initial decision. Id. at *3; see Natural Blue Res., Inc., Admin. Proc. Rulings Release No. 5396, 2017 SEC LEXIS 4135 (A.L.J. Dec. 18, 2017). As required by the Remand Order, Cohen, Corazzi, and the Division of Enforcement were invited “to submit any new evidence [they deem] relevant to the [undersigned’s] reexamination of the record” by January 5, 2018. Id. No party submitted such new evidence.2 The undersigned has reconsidered the record and determined to ratify “all prior actions.”3 The process required by the Remand Order has been completed.

IT IS SO ORDERED. /S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge


2 The Division filed a letter generally urging ratification.