

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5525 / January 24, 2018

Administrative Proceeding
File No. 3-18152

In the Matter of

**China Precision Steel, Inc., and
Golden River Resources Corp.**

**Order to Show Cause and
Notice and Order Allowing
New Evidence as to Golden
River Resources Corp.**

On January 22, 2018, the Division of Enforcement submitted documentation establishing service by attempted delivery on Golden River Resources Corp. under the Hague Convention. The documents indicate that on November 30, 2017, the Victoria sheriff's office attempted to deliver the order instituting proceedings (OIP) to Golden River at its address in Australia as listed on its most recent filing with the Securities and Exchange Commission. 17 C.F.R. § 201.141(a)(2)(ii), (iv)(B). Accordingly, Golden River's answer was due December 11, 2017.

I ORDER Golden River to SHOW CAUSE by February 9, 2018, why the registration of its securities should not be revoked by default due to its failure to file an answer or otherwise defend this proceeding. If Golden River fails to respond to this order, it shall be deemed in default, the proceeding will be determined against it, and the registration of its securities will be revoked. *See* OIP at 3; 17 C.F.R. §§ 201.155(a)(2), .220(f).

On November 30, 2017, the Commission issued an order ratifying the appointment of its administrative law judges and directing all administrative law judges with pending proceedings to: (1) reconsider the record in each proceeding, including all substantive and procedural actions; (2) allow the parties to file any new evidence that the parties deem relevant to the reexamination of the record by January 5, 2018; (3) determine whether to revise or ratify prior actions; and (4) issue by February 16, 2018, an order on

ratification. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724.¹

I previously stayed the deadline for Golden River to submit new evidence pursuant to the Commission's order until it had been served. *China Precision Steel, Inc.*, Admin. Proc. Rulings Release No. 5276, 2017 SEC LEXIS 3879 (ALJ Dec. 6, 2017). Now that service has occurred, Golden River has until February 9, 2018, to submit any new evidence it considers relevant to my reexamination of the record. If it submits evidence, it must also file a brief explaining the relevance of its new evidence and how it relates to an action I have taken in this proceeding. Any responsive brief is due February 14, 2018.

Jason S. Patil
Administrative Law Judge

¹ The Commission order is online here: <https://www.sec.gov/litigation/opinions/2017/33-10440.pdf>.