

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5500 / January 22, 2018

Administrative Proceeding
File Nos. 3-17818 and 3-17819

In the Matters of

**GL Capital Partners, LLC and
GL Investment Services, LLC**

Order Ratifying Prior Actions

The Securities and Exchange Commission remanded this consolidated proceeding and directed me to take certain actions.¹ Consistent with the Commission's remand order, I gave the parties "until January 5, 2018 to submit any new evidence [they] deem relevant to [my] reexamination of the record."² The Division of Enforcement filed a letter asking me to ratify all decisions issued in this case. Respondents did not respond to my order or the Division's letter.

I have reconsidered the record in this proceeding. Based on that reconsideration, I RATIFY all prior actions taken by an administrative law judge in this proceeding. I decline to revise any prior action. The process contemplated by the Commission's remand order is complete.

James E. Grimes
Administrative Law Judge

¹ The Commission instructed me to reconsider the record and all prior actions by an administrative law judge, allow the parties to submit any new, relevant evidence, and issue an order ratifying or revising all prior actions. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724, at *2-3 (Nov. 30, 2017).

² *GL Capital Partners, LLC*, Admin. Proc. Rulings Release No. 5291, 2017 SEC LEXIS 3894, at *1 (ALJ Dec. 6, 2017).