

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5278 / December 6, 2017

Administrative Proceeding
File No. 3-17398

In the Matter of

**Delaney Equity Group LLC,
David C. Delaney, and
Ian C. Kass**

**Notice to the Parties and
Order Ratifying Stay**

On November 30, 2017, the Securities and Exchange Commission issued an order ratifying the appointment of its administrative law judges and directing all administrative law judges with pending proceedings to: (1) reconsider the record in each proceeding, including all substantive and procedural actions; (2) allow the parties to file any new evidence that the parties deem relevant to the reexamination of the record by January 5, 2018; (3) determine whether to revise or ratify prior actions; and (4) issue by February 16, 2018, an order on ratification. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724.¹

This proceeding is currently stayed by request of the U.S. Attorney for the Southern District of Florida because an overlapping criminal investigation remains active and ongoing. Thus, the stay remains in the public interest, *see* 17 C.F.R. § 201.210(c)(3), and is hereby ratified. It will continue in accordance with the schedule established by prior order. *See Delaney Equity Grp.*, Admin. Proc. Rulings Release No. 5203, 2017 SEC LEXIS 3401, at *1 (ALJ Oct. 25, 2017).

The Commission's November 30 order provides me the authority to modify its deadlines for good cause. *Pending Admin. Proc.*, 2017 SEC LEXIS

¹ The Commission order is online here: <https://www.sec.gov/litigation/opinions/2017/33-10440.pdf>.

3724, at *3-4. Therefore, unless the current stay lapses or is lifted, the deadlines for the submission of new evidence and ratification set forth by the Commission's order are also stayed.

Jason S. Patil
Administrative Law Judge