

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5226 / November 14, 2017

Administrative Proceeding
File No. 3-18152

In the Matter of

**China Precision Steel, Inc., and
Golden River Resources Corp.**

**Order Regarding Service on
Golden River Resources Corp.
and Directing China Precision
Steel, Inc. to Show Cause**

I previously found that Respondent China Precision Steel, Inc., was served with the order instituting proceedings on September 14, 2017. *China Precision Steel, Inc.*, Admin. Proc. Rulings Release No. 5093, 2017 SEC LEXIS 2994, at *2 (ALJ Sept. 25, 2017). To date, China Precision has not filed an answer.

The Division of Enforcement recently notified my office that it is attempting to serve Respondent Golden River Resources Corp. in Australia through the Hague Convention on the Service Abroad of Judicial and Extrajudicial Documents in Civil or Commercial Matters, *done* Nov. 15, 1965, 20 U.S.T. 361, 658 U.N.T.S. 163. I ORDER the Division to file a status update by March 1, 2018, and every three months thereafter.

I FURTHER ORDER China Precision to SHOW CAUSE by November 27, 2017, why the registration of its securities should not be revoked by default due to its failure to file an answer or otherwise defend this proceeding. If China Precision fails to respond to this order, it shall be deemed in default, the proceeding will be determined against it, and the registration of its securities will be revoked. *See* OIP at 3; 17 C.F.R. §§ 201.155(a)(2), .220(f).

Jason S. Patil
Administrative Law Judge