

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 5166/October 12, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-18229

In the Matter of :
: DEMITRIOS HALLAS : POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on September 28, 2017, pursuant to Section 15(b) of the Securities Exchange Act of 1934, and the hearing was scheduled to commence on November 6, 2017. The proceeding is a follow-on proceeding based on *SEC v. Hallas*, No. 1:17-cv-2999 (S.D.N.Y. Sept. 27, 2017) in which Respondent Demetrios Hallas was enjoined, by default, against violating Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

Hallas has not yet been served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i).¹ To allow time for service of the OIP and Hallas's Answer,² consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*. The Division of Enforcement will report on the status of its efforts to serve Hallas by November 13, 2017, and every thirty days thereafter.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The OIP was mailed to Hallas at an address in New York City. However, the mailing, U.S. Postal Service Tracking No. 7015 3430 0000 9273 6640 was undeliverable ("Moved, Left no Address").

² Hallas's Answer is due within twenty days of service on him. *See* OIP at 3; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. *See* OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).