

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 4911 / July 10, 2017

Administrative Proceeding
File No. 3-17959

In the Matter of

Gregory Reyftmann

Order to Show Cause

On May 1, 2017, the Securities and Exchange Commission issued an order instituting proceedings (OIP) pursuant to Section 15(b) of the Securities Exchange Act of 1934, alleging that a final judgment by default was entered against Respondent Gregory Reyftmann on February 9, 2015, in *SEC v. Leszczyński*, No. 1:12-cv-7488 (S.D.N.Y.). OIP at 3. The OIP alleges that the court enjoined Reyftmann from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. *Id.*

The Division of Enforcement filed a declaration regarding service on Reyftmann on May 26, 2017, and, at my request, a second declaration regarding service on June 26, 2017. On June 28, 2017, I found that Reyftmann was served with the OIP on May 24, 2017. *Gregory Reyftmann*, Admin. Proc. Rulings Release No. 4896, 2017 SEC LEXIS 1970, at *2.

Reyftmann is in default because he has not filed an answer to the OIP, he did not participate in the prehearing conference on July 7, 2017, and he has not otherwise defended the proceeding. 17 C.F.R. §§ 201.155(a)(1)-(2), .220(f), .221(f). Accordingly, I ORDER Reyftmann to show cause by July 28, 2017, why he should not be held in default and the proceeding determined against him. If Reyftmann does not respond to this show cause order, the Division shall file a motion to default Reyftmann that sets out the relief it seeks and the evidence that supports that request by August 11, 2017.

Brenda P. Murray
Chief Administrative Law Judge