

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 4896 / June 28, 2017

Administrative Proceeding
File No. 3-17959

In the Matter of

Gregory Reyftmann

Order Finding Service

The Securities and Exchange Commission initiated this proceeding on May 1, 2017, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The Division of Enforcement filed a declaration regarding service on Gregory Reyftmann on May 26, 2017, pursuant to Rule of Practice 141(a)(2)(iv). 17 C.F.R. § 201.141(a)(2)(iv). On June 5, 2017, I issued an order expressing two concerns with the declaration – there was nothing in the record showing that the address in France to which the Order Instituting Proceedings (OIP) and materials were sent was Reyftmann’s address, and the UPS receipt did not bear a full signature but only the initials “GR.” *Gregory Reyftmann*, Admin. Proc. Rulings Release No. 4852, 2017 SEC LEXIS 1636, at *2-3.

On June 26, 2017, the Division filed a second declaration representing that in the underlying civil action, *SEC v. Leszczynski*, No. 1:12-cv-7488 (S.D.N.Y.), the district court accepted service on Reyftmann under the Hague Convention at the same address used for service here. The Division’s first declaration included a UPS delivery receipt to Reyftmann at 9 Charcot (Jean Baptiste) Rue, 34740 Vendargues. Decl., Ex. 3. A French judiciary police officer served Reyftmann with the *Leszczynski* complaint on June 1, 2014, at “9 Avenue jean baptiste charcot, VENDARGUES 34740 (France) 34327.” Second Decl., Ex. 1 at 7.

In addition, the Division confirmed through publicly available sources that Reyftmann is the manager of A.G.R. Investments, which has an internet website in French. A certified translated version of the information on the website identifies Reyftmann as the manager and CEO of A.G.R. and the

address as “9 Ave. Jean-Baptiste Charcot, 34740 Vendargues France.”
Second Decl., Ex. 4 at 2-4, 7-8, 14, 28, 42-43.

Ruling

The Division has established that Reyftmann was served with the OIP on May 24, 2017. I accept the initials “GR” as sufficient to establish Reyftmann’s signature. Reyftmann’s answer is due within twenty days of service. OIP at 8. Reyftmann will be held in default if he does not file an answer to the allegations in the OIP, participate in the prehearing conference on Friday, July 7, 2017, at 10:00 a.m. EDT/4:00 p.m. CEST, or otherwise defend the proceeding. 17 C.F.R. §§ 201.155(a), .220(f), .221(f).

Brenda P. Murray
Chief Administrative Law Judge