

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4874/June 16, 2017

ADMINISTRATIVE PROCEEDING  
File No. 3-17935

In the Matter of

BIOVEST INTERNATIONAL, INC.,  
OLIE, INC. (N/K/A SYNDICATE BUSINESS  
DEVELOPMENT CORP.),  
STARGATE ENTERTAINMENT, INC., and  
THREE SIGMA VENTURES, INC.

ORDER TO SHOW CAUSE AS TO  
BIOVEST INTERNATIONAL, INC.

The Securities and Exchange Commission issued an order instituting proceedings (OIP) pursuant to Section 12(j) of the Securities Exchange Act of 1934 on April 20, 2017. The proceeding has ended as to all respondents except Biovest International, Inc. *Biovest Int'l, Inc.*, Initial Decision Release No. 1143, 2017 WL 2572435 (June 14, 2017).

Biovest was served with the OIP by May 1 and its answer was due by May 15, 2017. *Biovest Int'l, Inc.*, Admin. Proc. Rulings Release No. 4794, 2017 SEC LEXIS 1399 (May 11, 2017). Biovest did not attend the telephonic prehearing conference held on May 18, 2017. At the prehearing conference, the Division of Enforcement reported that Biovest had reached out to it regarding the possibility of settlement. Tr. 3-4. On May 26, 2017, Biovest stated in an email that its intent was to “proceed via consent” and that it had passed settlement documents to Biovest management. Today, the Division reported to my office that it has not heard from Biovest since that email nor received signed settlement papers.

As of this date, Biovest has not filed an answer, attended the prehearing conference, or otherwise participated in the proceeding. Accordingly, I ORDER Biovest to SHOW CAUSE by June 26, 2017, why the registration of its securities should not be revoked by default for its failure to timely file an answer, participate in the prehearing conference, or otherwise defend the proceeding. Failure to respond to this order will result in the revocation of its registered securities. See OIP at 3; 17 C.F.R. §§ 201.155(a)(1)-(2), .220(f), .221(f).

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Brenda P. Murray  
Chief Administrative Law Judge