

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4867 /June 13, 2017

ADMINISTRATIVE PROCEEDING  
File No. 3-17157

In the Matter of

STEVEN ZOERNACK and  
EQUITYSTAR CAPITAL MANAGEMENT, LLC

ORDER ON CONTINUED STAY

This proceeding is currently stayed by request of the U.S. Attorney for the Middle District of Florida pending a related criminal matter involving Respondents. On June 12, 2017, the U.S. Attorney submitted a status report stating that Respondent Steven Zoernack formally entered his guilty plea on March 23, 2017, as predicted in the U.S. Attorney's last status report. But Zoernack's sentencing was continued—with the government's consent—until October 17, 2017, to allow him "the opportunity to begin making restitution to his victims." The U.S. Attorney therefore requests that the stay in this proceeding be continued until the criminal case is resolved by entry of judgment by the district court following sentencing and represents that Respondents' counsel concurs.

Accordingly, the stay is continued pursuant to 17 C.F.R. § 201.210(c)(3). If any circumstance arises warranting the lifting of the stay, my office should be promptly notified. The telephonic prehearing conference currently scheduled for June 19, 2017, is POSTPONED to October 23, 2017, at 10:00 a.m. Eastern to assess whether the stay should continue. If, however, the U.S. Attorney files a status report by October 18, 2017, providing sufficient reasons why the stay should continue, the telephonic prehearing conference will be further postponed.

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Jason S. Patil  
Administrative Law Judge