

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4715/March 28, 2017

ADMINISTRATIVE PROCEEDING

File No. 3-17849

In the Matter of

ANGEL OAK CAPITAL PARTNERS, LLC,  
PERAZA CAPITAL & INVESTMENT, LLC,  
SREENIWAS PRABHU, and  
DAVID W. WELLS

SCHEDULING ORDER

On February 16, 2017, the Securities and Exchange Commission issued an order instituting proceedings (OIP) in this matter. On March 24, 2017, the parties submitted a joint prehearing conference statement. The parties agree that the corrected OIP was served on the remaining Respondent, Peraza Capital & Investment LLC, on February 27, 2017.

The parties' schedule and prior communications indicate that this proceeding may be resolved by motion, given that Respondent has settled all issues of liability and the only remaining issues are the amounts, if any, of disgorgement and civil penalties. *See* OIP at 9, 11. Accordingly, I set the following procedural schedule, based on the parties' proposed schedule, as modified below:

- April 14, 2017: Production of any documents not already produced, as set forth in the Commission's Rules of Practice 230 and 232, 17 C.F.R. §§ 201.230, .232. Parties are responsible for requesting and serving their own subpoenas. Subpoena forms are available online at <http://www.sec.gov/alj>.
- May 26, 2017: Completion of fact witness depositions, if any.  
Division of Enforcement to file its motion for monetary sanctions.
- June 3, 2017: Subpoenas requiring the attendance of witnesses are due.
- June 16, 2017: Respondent to file opposition to Division's motion for monetary sanctions.

- June 23, 2017: Division to file reply in support of its motion for monetary sanctions.<sup>1</sup>
- June 26, 2017: File and exchange witness and exhibit lists.
- Exchange, but not file, copies of pre-marked exhibits.
- File any written stipulations, including stipulations concerning the contents, authenticity, or admissibility of documents.
- June 27, 2017: Final telephonic prehearing conference at 1:00 p.m. Eastern.
- July 3, 2017: The hearing, if necessary, will be set for one day and will begin at a time and location to be determined in Miami, Florida. After the close of the parties' evidentiary presentation, I will establish a post-hearing schedule for the filing of briefs and exhibits.

Witness lists shall include witnesses' names, occupations, addresses, and a brief summary of their expected testimony. 17 C.F.R. § 201.222(a)(4). Exhibit lists shall be emailed to my office at [alj@sec.gov](mailto:alj@sec.gov) in Microsoft Excel or Word format and include exhibit numbers, a description of each exhibit, and Bates-stamp numbers, if any. Exhibits shall not be filed with the Office of the Secretary until after the hearing concludes. In addition to the required filing with the Office of the Secretary, electronic courtesy copies of filings should be emailed to [alj@sec.gov](mailto:alj@sec.gov) in both PDF text-searchable format and, when possible, Microsoft Word format.

---

Jason S. Patil  
Administrative Law Judge

---

<sup>1</sup> At this time, I will not require the filing of prehearing briefs.