

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4680/March 14, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-17849

In the Matter of

ANGEL OAK CAPITAL PARTNERS, LLC,
PERAZA CAPITAL & INVESTMENT, LLC,
SREENIWAS PRABHU, and
DAVID W. WELLS

ORDER POSTPONING
HEARING AND DIRECTING
PARTIES TO HOLD A
PREHEARING CONFERENCE

On February 16, 2017, the Securities and Exchange Commission issued an order instituting proceedings (OIP) in this matter. A hearing is currently scheduled for April 24, 2017. Peraza Capital & Investment, LLC, is the only remaining respondent.

I ORDER as follows:

1. The hearing scheduled for April 24, 2017, is POSTPONED.
2. Each party must file with the Commission, and keep current, a notice of appearance in accordance with Rule of Practice 102, 17 C.F.R. § 201.102.
3. The parties shall hold an initial prehearing conference without the hearing officer to discuss each numbered item in Rule of Practice 221(c), 17 C.F.R. § 201.221(c).¹ By March 24, 2017, the parties shall file a joint prehearing conference statement reflecting the results of their conference. That statement must:

(A) reflect the agreed date of service of the OIP and the basis therefor, and an agreed due date for Respondent's answer, including sufficient justification for any extension;

1. The Rules of Practice are available online at <https://www.sec.gov/about/rules-of-practice-2016.pdf>. General instructions for Respondent, including the mailing address for filings, are available online at <http://www.sec.gov/alj/alj-instructions-for-respondents.pdf>.

(B) address each numbered item in Rule of Practice 221(c), and include proposed due dates where applicable (the parties may denote that an item is “not applicable” in their filing);

(C) propose a procedural schedule; and

(D) address the date(s), potential location, such as Miami,² and the length of any hearing, if necessary.

Based on the prehearing statement, a subsequent prehearing conference with the hearing officer will be scheduled if appropriate. If the parties are unable to hold a prehearing conference within the time provided, the Division of Enforcement shall promptly notify my office.

The parties should email courtesy copies of any filings in this proceeding in PDF text-searchable format and, when possible, in Word format, to alj@sec.gov. Email, however, is not a substitute for the required filing with the Secretary of the Commission.

Jason S. Patil
Administrative Law Judge

2. The hearing location “shall be fixed with due regard for the public interest and the convenience and necessity of the parties, other participants, or their representatives.” Rule of Practice 200(c), 17 C.F.R. § 201.200(c).