

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4656/March 6, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-17839

In the Matter of

SYLVESTER KING JR.

ORDER POSTPONING HEARING
AND SCHEDULING
PREHEARING CONFERENCE

On February 10, 2017, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondent Sylvester King Jr. pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, Sections 203(f) and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940. The Commission accepted King's settlement offer and ordered a hearing for the limited purpose of determining what, if any, civil penalties should be imposed and what other relief, if any, is in the public interest. OIP at 5. A hearing was scheduled for March 13, 2017.

On March 2, 2017, the Division of Enforcement moved to postpone the hearing and schedule a prehearing conference. The Division's motion is GRANTED. The hearing in this matter is POSTPONED. A telephonic prehearing conference will be held at 10:00 a.m. Eastern on March 13, 2017.

Cameron Elliot
Administrative Law Judge