

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4645/March 1, 2017

ADMINISTRATIVE PROCEEDING

File No. 3-17342

In the Matter of :
:
RD LEGAL CAPITAL, LLC, and : ORDER
RONI DERSOVITZ :
:

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on July 14, 2016, pursuant to Section 8A of the Securities Act of 1933, Section 21C of the Securities Exchange Act of 1934, Sections 203(e) and 203(f) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940. The hearing is set to commence on March 20, 2017.

Yesterday, subpoenas *ad testificandum* directed to twenty-eight individuals were issued at Respondents' request. A subpoena directed to Thomas Fischer at an address in Switzerland was not issued. Respondents have made no showing that the undersigned is authorized to subpoena persons outside the United States.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge