

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4605/February 14, 2017

ADMINISTRATIVE PROCEEDING

File No. 3-17716

In the Matter of

ROBERT L. BAKER,
JACOB B. HERRERA,
MICHAEL D. BOWEN and
TERRENCE A. BALLARD

ORDER GRANTING JOINT
MOTION FOR EXTENSION

On December 8, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) in this matter. I deemed Respondents Robert L. Baker and Michael D. Bowen to have been served on January 11, 2017. *Robert L. Baker*, Admin. Proc. Rulings Release No. 4563, 2017 SEC LEXIS 286, at *1 (ALJ Jan. 27, 2017). I granted their motion to extend their deadline to answer until today, February 14, 2017. *Id.* at *2.

Yesterday, Respondents Baker and Bowen submitted (together with the Division of Enforcement) a joint motion to extend their deadline to answer until April 11, 2017. Baker and Bowen state that they are engaged in settlement negotiations with the Division, and they currently plan on asking the Commission to bifurcate the proceeding, such that they would settle liability and litigate sanctions, possibly on motion. Mot. at 1-2.

Good cause having been shown, I GRANT the joint motion. However, I will not entertain any further requests for extension of time. By April 11, Baker and Bowen must either answer the OIP or, if appropriate, submit a joint motion to stay the proceeding as to them in accordance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2).

Jason S. Patil
Administrative Law Judge