

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4570/January 30, 2017

ADMINISTRATIVE PROCEEDING

File No. 3-17751

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In the Matter of :  
: :  
ROY DEKEL : PREHEARING ORDER

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on December 27, 2016, pursuant to Section 203(f) of the Investment Advisers Act of 1940. The proceeding is a follow-on proceeding based on *SEC v. Diverse Financial Corp.*, No. 8:15-cv-1746 (C.D. Cal.), in which Respondent was enjoined, on consent, against violations of the antifraud provisions of the federal securities laws. A prehearing conference was held today. Amy J. Longo and Matthew T. Montgomery, Esqs., appeared on behalf of the Division of Enforcement, and Marc Y. Lazo and Charles Stec, Esqs., of Wilson Harvey Browndorf, LLP, entered a special appearance on behalf of Respondent for the prehearing conference. Messrs. Lazo and Stec advised that Respondent told them that he would sign their engagement letter imminently.

Pursuant to 17 C.F.R. § 201.230, the Division will provide its investigative file to Messrs. Lazo and Stec. If Respondent has not retained them by February 13, 2017, they will transmit the file to Respondent and advise the Division of a mailing address for Respondent, if known to them. February 13, 2017, was set as the due date for Respondent's Answer to the OIP. Respondent is hereby advised that if he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from associating with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization. *See* OIP at 2; 17 C.F.R. §§ 201.155(a), .220(f).

If Respondent files an Answer, the Division was granted leave to file a motion for summary disposition, pursuant to 17 C.F.R. § 201.250. Its motion will be due on March 22, 2017. Respondent's opposition and the Division's reply will be due April 12 and 26, 2017, respectively. Respondent may file a motion for summary disposition according to the same schedule.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge